

TOWN OF ACWORTH, NEW HAMPSHIRE
Budget Committee
Approved Meeting Minutes of January 31, 2024, at 7:00 p.m.
Town Hall, 13 Town Hall Rd, Acworth, NH 03601

BUDGET COMITTE PRESENT: Judy Aron, Jennifer Bland, Conan Cook, Claudia Istel, Susan Metsack, Cheryl Sanctuary

BOARD OF SELECTMAN PRESENT: Kathi Bradt & Jim Jennison

OTHERS PRESENT:

CALL TO ORDER FOR MEETING: Susan Metsack called the meeting to order at 07:05PM

CC made a motion to approve the minutes from January 10, 2024, CS seconded, The January 10th meeting minutes were approved.

CS made a motion to approve the January 17, 2024, meeting minutes, CI seconded, and the January 17th meeting minutes were approved.

The committee discussed the warrant article's the changes made to the Article 7, The Cold Pond Article and the new tax rate from that article will be \$1.60. There was discussion about

In Article 13 any money that is reimbursed will go back into the Capital Reserve.

It was also discussed that finance articles cannot be changed from the floor, If the truck article is voted down, we will have to wait another year.

CC asked about block grant with \$22,000 left CC wanted to know if that can \$22,000 be used to offset the cost of the truck. KB advised she will get the answers to CC question about offsetting the cost of the truck. CC also asked that all the 2021 & 2023 flood expenses be amended to reflect the actual cost to the town for each obligated project.

The committee discussed that the town has a lot in front of them with flood repairs, and getting the town back to a place where we can get ahead on a regular maintenance schedule. There are concerns that the tax rate will not always be able to stay low. We must also consider that we will be taking a loan for the damages sustained in the July 2023 flood. JJ asked a question about the town taking a bond, which might have a lower interest rate then a bank loan. JA stated that the state has a loan for municipalities with zero interest rate, JA was going to investigate the process as an option for the town to apply.

The committee is preparing for the public hearing next week.

Next Meeting is February 7, 2024, 07:00PM

Meeting Adjourned: 08:24 PM Respectfully submitted, Jennifer Bland